



ANA G. MÉNDEZ UNIVERSITY

## Financial Aid

### Disbursement Process

After the annual granting of financial aid programs, the amount to which the student is eligible to apply payout is based on the aid period. The aid period is the period beginning and ending of the aid based on the academic period. The period defined semester's aid to which the student is properly enrolled. The days when the payments of the different aid programs apply to the student's account are:

Financial Aid Program	Days of Application
<i>Pell Program</i>	10 days before the start of class
<i>Federal Program (SEOG)</i>	30 days after the start of class
<i>State Programs (ABLE, BFSAG)</i>	30 days after the start of class
<i>Student Loan</i>	30 days after the start of class
<i>Other Aid</i>	30 days after the start of class

The application of 30 days before the start of classes considers the activity of census taking and application of funds from the loan program for new borrowers. Note that you cannot receive financial aid until it has met all outstanding requirements of its record year of financial assistance from existing aid. For the loan program must have completed the orientation of entry and signature of electronic promissory note. It is your responsibility to ensure you have reviewed and understood the terms and conditions.

Disbursements will be credit directly to the student's account to cover the payment of tuition and fees. Once you charge tuition and fees of the academic year they were completed, a check for the amount in excess shall be issue, if any, within the next 14 days from the date the account reflects the credit.